SUPPLEMENTARY INFORMATION – CHANGES TO THE FINANCIAL STATEMENTS FOR UNAPPLIED REVENUE GRANTS

The following areas are impacted for the changes to the unapplied revenue grants in 2019/20 and 2020/21:

1. Authority and Group Comprehensive Income and Expenditure Statement
2. Authority and Group Movement in Reserves
3. Associated notes to the accounts – notes 5, 7 and 8

The surplus or deficit for the year in the Comprehensive Income and Expenditure Statement and the balance at 31 March 2021 carried forward in the Movement in Reserves remain unchanged.

The amended Comprehensive Income and Expenditure Statement and Movement in Reserves for the Authority and Group are presented on subsequent pages with changes highlighted in yellow.

AUTHORITY COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2019/2020 Gross Expenditure £'000	2019/2020 Gross Income £'000	2019/2020 Net Expenditure £'000		Notes	2020/2021 Gross Expenditure £'000	2020/2021 Gross Income £'000	2020/2021 Net Expenditure £'000
178,759	(27,418)	151,341	Transport services	7	194,761	(26,966)	167,795
90,605	(97,131)	(6,526)	Combined Authority other services	8	155,983	(144,599)	11,384
68,581	-	68,581	Investment Programme	9	96,444	-	96,444
752	(804)	(52)	Mayor's office	10	796	(807)	(11)
338,697	**(125,353)**	**213,344**	**Cost of services**		**447,984**	**(172,372)**	**275,612**
325	-	325	Other operating expenditure	11	(1,584)	-	(1,584)
10,705	(2,262)	8,443	Financing and investment income and expenditure	12	6,550	(1,975)	4,575
35,274	(287,558)	(252,284)	Taxation and non-specific grant income and expenditure	13	77,139	(358,431)	(281,292)
385,001	**(415,173)**	**(30,172)**	**(Surplus) or deficit on provision of services**		**530,089**	**(532,778)**	**(2,689)**
		(20,168)	Remeasurement of the net defined benefit liability	30			20,118
		(20,168)	**Other Comprehensive Income and Expenditure**				**20,118**
		(50,340)	**Total Comprehensive Income and Expenditure**				**17,429**
		(19,761)	Adjustments between funding and accounting basis under regulations*	5			(34,496)
		20,168	Transfer to Pensions Reserve	30			(20,118)
			Transfers to/from Earmarked Reserves				
		6,465	- General fund	27			14,382
		16,173	- Unapplied revenue grants*	27			9,307
		27,277	- Investment programme funding	27			13,450
		(18)	**(Surplus) or deficit for the year under funding basis**				**(46)**

GROUP COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

2019/2020 Gross Expenditure £'000	2019/2020 Gross Income £'000	2019/2020 Net Expenditure £'000		Notes	2020/2021 Gross Expenditure £'000	2020/2021 Gross Income £'000	2020/2021 Net Expenditure £'000
189,724	(38,369)	151,355	Transport services		206,111	(38,353)	167,758
97,402	(103,927)	(6,525)	Combined Authority other services		164,815	(152,532)	12,283
66,876	-	66,876	Investment Programme		96,173	-	96,173
752	(804)	(52)	Mayor's office		796	(807)	(11)
354,754	**(143,100)**	**211,654**	**Cost of services**		**467,895**	**(191,692)**	**276,203**
325	-	325	Other operating expenditure	11	(1,584)	-	(1,584)
9,075	(2,277)	6,798	Financing and investment income and expenditure	12	6,988	(1,938)	5,050
35,274	(287,558)	(252,284)	Taxation and non-specific grant income and expenditure		76,879	(358,431)	(281,552)
399,428	**(432,935)**	**(33,507)**	**(Surplus) or deficit on provision of services**		**550,178**	**(552,061)**	**(1,883)**
		-	Tax expenses of subsidiary				-
		(33,507)	**Group (surplus) or deficit**				**(1,883)**
		(20,168)	Remeasurement of the net defined benefit liability	30			20,118
		(20,168)	**Other Comprehensive Income and Expenditure**				**20,118**
		(53,675)	**Total Comprehensive Income and Expenditure**				**18,235**
		(19,761)	Adjustments between funding and accounting basis under regulations*	5			(34,496)
		20,168	Transfer to Pensions Reserve	30			(20,118)
			Transfers to/from Earmarked Reserves				
		8,095	- General fund	27			13,944
		16,173	- Unapplied revenue grants*	27			9,307
		28,982	- Investment programme funding	27			13,082
		(18)	**(Surplus) or deficit for the year under funding basis**				**(46)**

AUTHORITY MOVEMENT IN RESERVES

	Usable reserves					Unusable reserves						
	General Fund Balance	Earmarked Reserves	Total General Fund Balance	Capital Receipts Reserve	Total Usable Reserves	Reval-uation Reserve	Capital Adjustment Account	Financial Instruments Adjustment Account	Pensions Reserve	Accumulated Absences Account	Total Unusable Reserves	Total reserves
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Balance at 31 March 2019	**2,284**	**96,642**	**98,926**	**247**	**99,173**	**6,742**	**96,349**	**-**	**(53,070)**	**(367)**	**49,654**	**148,827**
Movements in reserves during 2019/20												
Total comprehensive income and expenditure	30,172	-	30,172	-	30,172	-	-	-	20,168	-	20,168	50,340
Adjustments between accounting basis and funding basis under regulations (note 5b)	19,761	-	19,761	-	19,761	(211)	(12,421)	-	(7,000)	(129)	(19,761)	-
Increase or (decrease) in 2019/20 before transfer to earmarked reserves	**49,933**	**-**	**49,933**	**-**	**49,933**	**(211)**	**(12,421)**	**-**	**13,168**	**(129)**	**407**	**50,340**
Transfers to/(from) earmarked reserves	(49,915)	49,915	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2020 carried forward	**2,302**	**146,557**	**148,859**	**247**	**149,106**	**6,531**	**83,928**	**-**	**(39,902)**	**(496)**	**50,061**	**199,167**
Movements in reserves during 2020/21												
Total comprehensive income and expenditure	2,689	-	2,689	-	2,689	-	-	-	(20,118)	-	(20,118)	(17,429)
Adjustments between accounting basis and funding basis under regulations (note 5b)	34,496	-	34,496	1,594	36,090	(212)	(26,706)	(2,388)	(6,250)	(534)	(36,090)	-
Increase or (decrease) in 2020/21 before transfer to earmarked reserves	**37,185**	**-**	**37,185**	**1,594**	**38,779**	**(212)**	**(26,706)**	**(2,388)**	**(26,368)**	**(534)**	**(56,208)**	**(17,429)**
Transfers to/(from) earmarked reserves	(37,139)	37,139	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2021 carried forward	**2,348**	**183,696**	**186,044**	**1,841**	**187,885**	**6,319**	**57,222**	**(2,388)**	**(66,270)**	**(1,030)**	**(6,147)**	**181,738**

GROUP MOVEMENT IN RESERVES

	Usable reserves						Unusable reserves						
	General Fund Balance	Earmarked Reserves	Total General Fund Balance	Capital Receipts Reserve	Reserves of the Subsidiary	Total Usable Reserves	Reval-uation Reserve	Capital Adjustment Account	Financial Instruments Adjustment Account	Pensions Reserve	Accumulated Absences Account	Total Unusable Reserves	Total reserves
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Balance at 31 March 2019	**2,284**	**96,642**	**98,926**	**247**	**-**	**99,173**	**6,742**	**96,349**	**-**	**(53,070)**	**(367)**	**49,654**	**148,827**
Movements in reserves during 2019/20													
Total comprehensive income and expenditure	33,507	-	33,507	-	-	33,507	-	-	-	20,168	-	20,168	53,675
Adjustments between accounting basis and funding basis under regulations (note 5b)	19,761	-	19,761	-	-	19,761	(211)	(12,421)	-	(7,000)	(129)	(19,761)	-
Increase or (decrease) in 2019/20 before transfer to earmarked reserves	**53,268**	**-**	**53,268**	**-**	**-**	**53,268**	**(211)**	**(12,421)**	**-**	**13,168**	**(129)**	**407**	**53,675**
Transfers to/(from) earmarked reserves	(53,250)	53,250	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2020 carried forward	**2,302**	**149,892**	**152,194**	**247**	**-**	**152,441**	**6,531**	**83,928**	**-**	**(39,902)**	**(496)**	**50,061**	**202,502**
Movements in reserves during 2020/21													
Total comprehensive income and expenditure	1,883	-	1,883	-	-	1,883	-	-	-	(20,118)	-	(20,118)	(18,235)
Adjustments between accounting basis and funding basis under regulations (note 5b)	34,496	-	34,496	1,594	-	36,090	(212)	(26,706)	(2,388)	(6,250)	(534)	(36,090)	-
Increase or (decrease) in 2020/21 before transfer to earmarked reserves	**36,379**	**-**	**36,379**	**1,594**	**-**	**37,973**	**(212)**	**(26,706)**	**(2,388)**	**(26,368)**	**(534)**	**(56,208)**	**(18,235)**
Transfers to/(from) earmarked reserves	(36,333)	36,333	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2021 carried forward	**2,348**	**186,225**	**188,573**	**1,841**	**-**	**190,414**	**6,319**	**57,222**	**(2,388)**	**(66,270)**	**(1,030)**	**(6,147)**	**184,267**